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Sanzari Expands Residential Portfolio, Acquiring Greenway Village in Metuchen, NJ

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Greenway

Village complex, Metuchen, NJ, with Lauren Rose Federgreen of Rose Real Estate, who represented buyer and sellers in the property's sale.

METUCHEN, NJ—Hackensack-based **Alfred Sanzari Enterprises** has bolstered its residential portfolio with the acquisition of **Greenway Village**, a newly constructed 49-unit apartment complex in Metuchen, NJ.

The purchase in the Middlesex County community expands the company's reach with a new presence in one of the premier submarkets in New Jersey. **Lauren Rose Federgreen of Rose Real Estate** represented both

the buyer and sellers, **Greenway Village** and **Aros Investments**, in the transaction. This is the fourteenth transaction **Rose Real Estate** has closed since opening its doors in February 2015.

“This asset is an exciting addition to our multifamily portfolio,” says **Ryan Sanzari, Alfred Sanzari Enterprises’** chief operating officer. “We are a developer, owner and manager, and retain our real estate holdings for the long term. Greenway represented a unique opportunity to acquire a brand-new asset strategically located in an area where multifamily housing is in high demand. The combination of amenities has proven to be extremely attractive to renters in this marketplace.”

Built in 2016, **Greenway** is nearing full occupancy. The complex features one-bedroom apartments with nine-foot ceilings, recessed lighting, hardwood flooring and decorative crown molding. Kitchens and bathrooms boast high-end granite countertops, stainless-steel appliances and ceramic tile. Each residence also includes a washer/dryer, walk-in closets and individually controlled heat and air conditioning, and residents benefit from ample on-site parking.

The property is within walking distance of **NJ Transit’s** Metuchen train station, providing direct service to New York City’s Penn Station on the Northeast Corridor Line. It is also just minutes away from the **Metropark Amtrak Station** in Iselin. At the same time, residents have access to local NJ Transit bus service within the borough.

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